



DEPARTMENT OF THE ARMY

U.S. Army Corps of Engineers
WASHINGTON, D.C. 20314-1000

REPLY TO
ATTENTION OF:

04 MAY 1994

CERM-BA

MEMORANDUM FOR All USACE Commanders, ATTN: Chiefs of Resource Management

SUBJECT: Payments Required under PL 103-226

1. Reference message TAPC-CPF-S 131523Z Apr 94, subject: Federal Workforce Restructuring Act of 1994.
2. On 30 March 1994 the President signed subject legislation which, among other things, requires agencies to contribute to the OPM Civil Service Retirement Fund. Referenced message, sent to all operating personnel offices, provides some details of the requirement.
3. We are still awaiting complete instructions regarding accounting and reporting and the collections of the monies. In the interim this memorandum should serve your immediate purposes.
4. There are two different payments required under the new law. These payments are not to be confused with the entitlement payments to those individuals who exercise their retirement or voluntary separation option.
 - a. FY 94 and FY 95: For any CSRS employee who retires under VERA with VSIP after 30 March 1994, an amount equal to nine (9) percent of that employee's basic pay will be obligated on the effective date of retirement against the appropriation/account that funded his/her basic pay. This nine percent requirement remains in effect until 1 October 1995. In those cases where the employee in the preceding twelve months has direct charged to various projects/programs/activities, the preponderant project fund or activity that was charged will be obligated. Where there is no preponderance or where the specific funds have expired, the appropriate indirect account will be used.
 - b. FY 95 thru FY 98: On 1 April 1995, 1996, 1997, and 1998, an amount equal to the product of \$80 times the number of CSRS and FERS employees on your rolls as of 31 March (of each year) will be due and payable to the OPM Civil Service Retirement Fund. Therefore, all addressees should begin to accrue, on 1 October of each fiscal year, their estimated costs in each account that funds basic pay so that by 31 March the annual amount can be paid.

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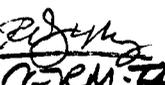
5. Points of contact here are: Dale Ringer, CERM-BA, 202-272-0658; Thomas McQuillan, CERM-FM, 202-272-1940; and Richard Hastings, CEHR-E, 202-272-1760.

FOR THE COMMANDER:

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JOHN F. WALLACE
Director of Resource Management


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 CERM-B
 JLB 5/4/94
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