REPLY TO
ATTENTION OF

DEPARTMENT OF THE ARMY
U.S. ARMY CORPS OF ENGINEERS
441 G STREET, NW
WASHINGTON, DC 20314-1000

CECW-CO

APR 0 7 2016

MEMORANDUM FOR SEE DISTRIBUTION

SUBJECT: Implementation Guidance for Sections 5021-5035 of the Water Resources Reform and Development Act of 2014 – Water Infrastructure Finance and Innovation Act of 2014 (WIFIA)

1. Sections 5021-5035 of WRRDA 2014 (WIFIA) authorize the Secretary to provide financial assistance to carry out pilot projects that would allow non-federal entities to obtain low-interest federal loans or loan guarantees (federal credit assistance) as a supplemental source of financing for Civil Works projects including flood damage reduction, hurricane and storm damage reduction, environmental restoration, coastal or inland harbor navigation improvements or inland and intracoastal waterways navigation improvements that the Secretary determines are technically sound, economically justified and environmentally acceptable. Sections 5021-5035 provide detailed procedures for determining eligibility and processing secured loans. Funds are authorized to be appropriated through FY 2019.

2. Funds for WIFIA have not been appropriated to date. At such time as funds are specifically appropriated to develop a WIFIA Program to carry out pilot projects, detailed implementation guidance will be provided.

Edward E. Belk, Jr., P.E.
Chief, Operations and Regulatory Division
Directorate of Civil Works

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